

# FINANCIAL AVENUE

POWERED BY INCEPTIA

# FINANCIAL AVENUE JEOPARDY

## HOW TO PLAY

- 1 Open the Financial Avenue Jeopardy PowerPoint and begin the slide show by pressing F5.

**IMPORTANT:** The game will not display properly unless you are in slide show mode. Move past the title slide to slide #2, shown here:

- 2 Ask students to select a category and dollar amount; click on the corresponding box.

- 3 An answer will be displayed and students must give the correct response in the form of a question (e.g. 'What is the FAFSA?'). Once students have given a response, click the 'Answer' box in the lower right hand corner to display the correct answer.

- 4 Once on the answer screen, you may then click on the box in the lower right hand corner to 'Return to Main Board' and repeat these steps until all questions have been answered.

The Jeopardy board grid consists of five columns and five rows. The columns are labeled: College & Money, Debt, Loans, & Repayment, FAFSA, Financial Avenue Mash-Up, and This and That. The rows are labeled with dollar amounts: \$100, \$200, \$300, \$400, and \$500. A yellow banner at the top right contains the text "#KNOWL". At the bottom, a yellow banner contains the text "FINANCIAL AVENUE" and the Inceptia logo.

College & Money	Debt, Loans, & Repayment	FAFSA	Financial Avenue Mash-Up	This and That
\$100	\$100	\$100	\$100	\$100
\$200	\$200	\$200	\$200	\$200
\$300	\$300	\$300	\$300	\$300
\$400	\$400	\$400	\$400	\$400
\$500	\$500	\$500	\$500	\$500

The answer screen features a large green box with the text: "This is the first step when it comes time to apply for financial aid". At the bottom, there are two buttons: "Return to Main Board" and "Answer". The "Answer" button is circled in red. A yellow banner at the top right contains the text "#KNOWL". At the bottom, a yellow banner contains the text "FINANCIAL AVENUE" and the Inceptia logo.

The answer screen displays the correct answer: "The FAFSA". At the bottom, there are two buttons: "Return to Main Board" and "Answer". The "Return to Main Board" button is circled in red. A yellow banner at the top right contains the text "#KNOWL". At the bottom, a yellow banner contains the text "FINANCIAL AVENUE" and the Inceptia logo.

## COLLEGE AND MONEY

AMOUNT	QUESTION	ANSWER
100	This is the first step when it comes time to apply for financial aid	The FAFSA
200	This is the best time to apply for financial aid	Soon after the FAFSA becomes available (October 1st each year)
300	In order to receive your federal student loans, you must complete these two items	The MPN (Master Promissory Note) and Entrance Counseling
400	As a rule of thumb, your student loan debt should not exceed this	Your annual starting salary
500	This term, different than the sticker price, indicates the amount that a student pays for school after subtracting scholarships, grants, and financial aid	Net Price

## DEBT, LOANS, AND REPAYMENT

AMOUNT	QUESTION	ANSWER
100	Paying down the debt with the highest interest rate first is this type of repayment method	Debt Avalanche
200	If you receive one of these after your financial aid has been processed, it means that you over borrowed for school; the amount counts toward your loan limit	Refund Check
300	This is when your grace period ends	6 months after you drop below half-time enrollment
400	Securing a lower interest rate on your loan is an example of this	Refinancing
500	You are responsible for the interest, which accumulates from the day it's disbursed, for this type of federal student loan	Unsubsidized Stafford Loan

## FAFSA

AMOUNT	QUESTION	ANSWER
100	This is the date the FAFSA becomes available each year	October 1
200	This three letter term is calculated after you file your FAFSA; it indicates the amount you are expected to pay	The EFC (Expected Family Contribution)
300	This type of student must include parent information on the FAFSA	Dependent
400	After submitting your FAFSA, you may be required to submit additional financial documentation if you are selected for this	Verification
500	These are the three types of federal student aid	Loans, grants, and work study

## FINANCIAL AVENUE MASH-UP

AMOUNT	QUESTION	ANSWER
100	This form effects your tax withholdings	W-4
200	You can check your credit history for free at this federally-approved site.	<a href="http://www.annualcreditreport.com">www.annualcreditreport.com</a>
300	This factor has the biggest effect on your credit score	Payment history
400	This is the amount in your paycheck after your deductions and withholdings are taken out	Net pay
500	This formula is a good rule of thumb for the percentage of money to be used for expenses, savings, and spending	50/20/30

## THIS AND THAT

AMOUNT	QUESTION	ANSWER
100	This is the number of Knowl characters you encounter throughout the Financial Avenue courses	9
200	This famous rapper filed for bankruptcy in July 2015, ironically, despite his "money-inspired" name	50 Cent
300	If you had to choose between receiving \$1,000 every day for 30 days, OR a penny that doubles each day for 30 days, this option will pay you the most money	Penny. ( $\$1,000 \times 30 \text{ days} = \$30,000$ or $((2^{30}) - 1) = 1,073,741,823 / 100 = \$10,737,418.23$ )
400	This is the Twitter handle for the Knowl	@MoneyKnowl
500	This famous music mogul is friends with famed investor Warren Buffett	Jay-Z